

# Corporate Finance Diploma: Individual Program

**Delegate Profile:** This course is targeted at corporate finance practitioners with at least eighteen months experience, who want to receive private tuition and coaching for the Corporate Finance Diploma examination on 6th September 2011.

## Key Learning Outcomes

- Delegates will learn best practice in all five areas of the syllabus:
  - Interpretation of Financial Statements
  - Valuation
  - Debt and Equity
  - Changes in Control
  - Corporate Governance, Strategy and Ethics
- They will have the opportunity to practice exam technique through completing at least four mock examinations

**Pre-requisite Knowledge:** The delegate is expected to have some experience of analyzing and interpreting financial statements as well as valuation techniques.

**Our Approach:** In this program, the delegate is expected to self-study the technical learning material provided by the ICAEW. To support and facilitate the learning process, we provide summary notes to highlight the key points of each module in the syllabus.

Since the examination is in the form of a case study, we place great emphasis on examination technique. The delegate will take four mock examinations of past papers under timed conditions. These mock examinations are then submitted to the trainer and marked using official marking criteria. The delegate and trainer then meet to discuss each script, weaknesses are identified and addressed, and technical aspects are highlighted and discussed.

**Training Fees:** £1,000 plus VAT. This covers marking and feedback on four mock examinations as well as summary notes on each module of the syllabus. In addition to the training fee, an examination fee of £500 would be payable to the ICAEW to enter the examination and the delegate would need to purchase the learning materials from [www.gillards.com/icaew](http://www.gillards.com/icaew) for £500.

**Expenses:** All incremental travel and accommodation expenses will be charged separately, however, we will work hard to ensure all costs are kept to a minimum.

## Course Structure

We propose a series of five individual sessions over a three-month period leading up to the examination on 6th September 2011, as follows:

- Session 1 (no later than 7th June 2011): Discussion of the syllabus, marking criteria, examiners' reports and past examinations; devising a structured study plan; timetabling mock examinations and further sessions
- Session 2: Debrief on the First mock examination
- Session 3: Debrief on the Second mock examination
- Session 4: Debrief on the Third mock examination
- Session 5: Debrief on the Fourth mock examination

Each session is expected to last up to two hours and take place at the delegate's office. Additional mock examinations may be organized according to delegates' needs and availability. Our aim is to be flexible and responsive to individual needs in order to ensure examination success.

The five areas of the syllabus and the ICAEW's recommended study time are as follows:

<b>Interpretation of Financial Statements</b>	<b>25 hours</b>	<ul style="list-style-type: none"> <li>• Analyze a company's financial situation from financial statements</li> <li>• Construct Financial Models</li> <li>• Analyze the feasibility and value creation potential of financial decisions</li> </ul>
<b>Valuation</b>	<b>35 hours</b>	<ul style="list-style-type: none"> <li>• Analyze the relationship between value, worth and price</li> <li>• Apply valuation methods to reach plausible valuations for a range of companies</li> <li>• Analyze differences in valuations between companies</li> </ul>
<b>Debt and Equity</b>	<b>35 hours</b>	<ul style="list-style-type: none"> <li>• Determine the value of debt, equity and derivative securities</li> <li>• Analyze a company's capital structure in a capital markets context</li> <li>• Determine financing options for a company</li> </ul>
<b>Changes in Control</b>	<b>35 hours</b>	<ul style="list-style-type: none"> <li>• Analyze the ways in which both public and private company ownership can change (e.g. buyouts, takeovers and restructurings in particular)</li> <li>• Identify and assess issues that arise from change in control transactions (e.g. structure, auction, pricing, risks, due diligence, exits and regulations)</li> <li>• Assess how a change in control transaction can create value for a company</li> </ul>
<b>Corporate Governance, strategy and ethics</b>	<b>20 hours</b>	<ul style="list-style-type: none"> <li>• Determine the scope of ethical issues in corporate finance and recommend ethically appropriate solutions</li> <li>• Identify corporate governance issues in corporate finance</li> <li>• Identify corporate responsibility issues in the context of corporate finance</li> <li>• Demonstrate an awareness of relevant laws and regulations to corporate finance transactions</li> <li>• Analyze and advise on the most appropriate corporate finance course of action</li> </ul>